

**DEVELOPMENT AUTHORITY OF FULTON COUNTY
SPECIAL CALL MEETING HELD ON
FRIDAY, JANUARY 22, 2021 AT 2:00 P.M.
HELD VIA VIDEOCONFERENCE¹**

MINUTES

Present were the following Members of the Authority:

Mr. Michel M. Turpeau – Chairman
Mr. Brandon Beach – Vice Chairman
Dr. Samuel D. Jolley, Jr. – Secretary
Mr. Sam Bacote – Treasurer
Mr. Robert J. Shaw – Chairman Emeritus
Mr. Steve Broadbent – Board Member
Mr. Walter Metze – Board Member
Mr. Kyle Lamont – Board Member
Mr. Tom Tidwell – Board Member

Also present were Ms. Sandra Z. Zayac, Ms. Lauren W. Daniels, and Ms. Margaret Scharle, attorneys for the Authority, and Ms. Marva Bryan, Ms. Doris Coleman, and Ms. Sabrina Kirkland, staff of the Authority.

Chairman Turpeau called the meeting to order and Dr. Jolley gave the invocation.

RECOGNITION OF VISITORS: Also present were Mr. Edward Leidelmeijer of Commissioner Hausmann’s office and Ms. Maggie Lee of Saporta Report.

ITEMS FOR APPROVAL:

Presentation of the 2019 Audit. Ms. Cindy Tabb of Tabb & Tabb, LLC (“Tabb & Tabb”) appeared before the Authority to review the 2019 financial audit of the Authority. Ms. Tabb informed the Authority that Tabb & Tabb had issued a clean, unmodified opinion in accordance with generally accepted accounting standards pursuant to the Governmental Accounting Standards Board (“GASB”). Ms. Tabb provided an overview of the report, including the Authority’s compliance with laws and regulations, the management’s discussion and analysis, REBA Grants, economic factors that will impact the Authority in the future, and expenses and revenues. Chairman Turpeau noted that the Executive Committee had accepted the 2019 audit as presented. Upon a motion made by Mr. Beach, which was seconded by Mr. Broadbent and Mr. Bacote, the Authority unanimously accepted the 2019 audit as presented.

Presentation of the 2021 Budget. Mr. Bacote provided an overview of the proposed 2021 budget, including the actual and budgeted items from 2020. Upon questions from the Authority, Mr. Bacote, Ms. Bryan, and Chairman Turpeau provided more information on REBA Grants, strategic initiatives, advertising, marketing and business development, economic development, and the U.S. Economic Development Administration (“EDA”) grant match. Mr. Bacote informed the Authority that the Executive Committee reviewed and accepted the 2021 budget.

A motion was made by Mr. Broadbent, which was seconded by Mr. Tidwell, to amend the proposed 2021 budget by removing the EDA grant match of \$500,000, removing the contingency line item of \$244,469,

¹ The meeting was held via videoconference and teleconference in accordance with O.C.G.A. Section 50-14-1-(g) due to the COVID-19 pandemic and emergency declaration by Governor Brian Kemp.

and reducing the economic development line item by \$81,631. Upon a motion made by Chairman Turpeau, which was seconded by Dr. Jolley, the Authority voted to amend the motion, with the exception of Mr. Broadbent, Mr. Lamont, and Mr. Tidwell, by adding back the contingency line item of \$244,469 and adding back \$81,631 to the economic development line item. Upon a motion made by Mr. Broadbent, which was seconded by Mr. Beach, the Authority unanimously approved the amended motion, thereby accepting the 2021 budget as presented with the understanding that the \$500,000 EDA grant match line item would be removed.

EXECUTIVE SESSION:

A motion to enter into Executive Session to discuss legal and personnel matters was made by Mr. Broadbent, seconded by Mr. Beach, and unanimously approved by the Authority. An Open Meetings Affidavit is attached hereto as Exhibit A.

The Board entered into Executive Session at approximately 3:32 p.m.

A motion to exit Executive Session was made by Chairman Emeritus Shaw, seconded by Mr. Bacote, and unanimously approved by the Authority.

The Board exited Executive Session at approximately 3:58 p.m.

Chairman Turpeau announced that the Authority discussed legal and personnel matters while in Executive Session.

NEXT MEETING:

Chairman Turpeau announced that the Authority's next Regular Meeting is scheduled for Tuesday, January 26, 2021 via Zoom videoconference and teleconference. Chairman Turpeau reminded the public to visit the Authority's website at <http://www.developfultoncounty.com> for updates on upcoming meetings.

There being no further business, the meeting was adjourned.

Samuel D. Jolley, Jr.
Dr. Samuel D. Jolley, Jr., Secretary

EXHIBIT A

OPEN MEETINGS AFFIDAVIT

[Attached]

OPEN MEETINGS AFFIDAVIT

The undersigned Chairman or person presiding over the meeting (the "Chairman"), under oath, certifies that at a meeting of the Board of Directors of the Development Authority of Fulton County (the "Authority") held today, the Authority closed its meeting as permitted by the Open Meetings Act of Georgia. The only matters considered or discussed during the closed portion or executive session of its meeting is as checked below:

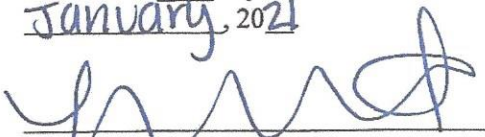
- To consult and meet with legal counsel pertaining to pending or potential litigation, settlement, claims, administrative proceedings, or other judicial actions brought or to be brought by or against the Authority or an officer or employee or in which the officer or employee may be directly involved. [O.C.G.A. § 50-14-2(1)]
- To authorize the settlement of a matter which was properly discussed in executive session in accordance with O.C.G.A. § 50-14-2(1) subject to subsequent public vote. [O.C.G.A. § 50-14-3(b)(1)(A)]
- To authorize negotiations to purchase, dispose of, or lease property. [O.C.G.A. § 50-14-3(b)(1)(B)]
- To authorize the ordering of an appraisal related to the acquisition or disposal of real estate. [O.C.G.A. § 50-14-3(b)(1)(C)]
- To enter into a contract to purchase, dispose of, or lease property subject to approval in a subsequent public vote. [O.C.G.A. § 50-14-3(b)(1)(D)]
- To enter into an option to purchase, dispose of, or lease real estate subject to approval in subsequent public vote. [O.C.G.A. § 50-14-3(b)(1)(E)]
- To discuss or deliberate upon the appointment, employment, compensation, hiring, disciplinary action or dismissal, or periodic evaluation or rating of a public officer or employee or interviewing applicants for the position of executive head of the agency, but not to discuss the receipt of evidence or hearing of arguments on personnel matters, including whether to impose disciplinary action or dismiss a public officer or employee or when considering or discussing matters of policy regarding the employment or hiring practices of the agency; votes on any of the foregoing matters must be public. [O.C.G.A. § 50-14-3(b)(2)]
- To discuss matters pertaining to investment securities trading or investment portfolio positions and composition of a public retirement plan created by or subject to Title 47 of the Georgia Code. [O.C.G.A. § 50-14-3(b)(3)]
- To discuss a portion of a record that is exempt from public inspection or disclosure pursuant to O.C.G.A. § 50-18-70 et seq. where there are no reasonable means by which the agency can consider the record without disclosing the exempt portions if the meeting were not closed. [O.C.G.A. § 50-14-3(b)(4)]

The undersigned Chairman certifies that he or she has been advised that O.C.G.A §50-14-4(b) requires that when any meeting of the Authority is closed in accordance with an exception to the Open Meetings Law that:

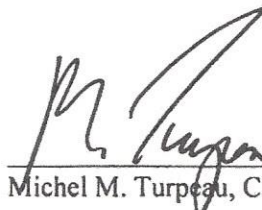
- (i) the specific reason for the closure is to be entered into the official minutes of the meeting;
- (ii) the meeting is to be closed only upon a majority vote of a quorum present for the meeting;
- (iii) the minutes are to reflect the names of the members present and those voting for the closure; and
- (iv) the person presiding over the meeting is to execute and file with the official minutes of the meeting a notarized affidavit stating under oath that the subject matter of the meeting or the closed portion thereof was devoted to matters within the exceptions provided by law and identifying the specific relevant exception.

This 22nd day of January 2021.

Sworn to and subscribed before
me this the 22nd day of
January, 2021



Notary Public



Michel M. Turpeau, Chairman

My Commission Expires: 01/23/22